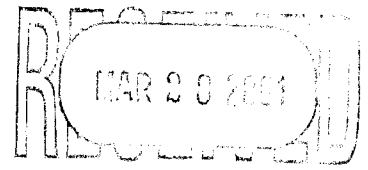


3-28-01
CW

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

N

W-02860A WATER
NACO WATER COMPANY, L.L.C.
P. O. BOX 85160
TUCSON AZ 85754

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) Naco Water Company, L.L.C.

Mailing Address P.O. Box 85160

(Street)

Tucson

Arizona

85754

(City)

(State)

(Zip)

520-623-5172

520-792-0377

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address SWUMGMT@aol.com

Local Office Mailing Address P.O. Box 85160

(Street)

Tucson

Arizona

85754

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Bonnie O'Connor

Member

(Name)

(Title)

P.O. Box 85160

Tucson

Arizona

85754

(Street)

(City)

(State)

(Zip)

520-623-5172

520-792-0377

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address SWUMGMT@aol.com

On Site Manager: Howard Brown

(Name)

1121 W. Grant Rd. Ste, 413

Tucson

AZ

85705

(Street)

(City)

(State)

(Zip)

520-623-5172

520-932-4176 Pager

520-403-6045 Cell

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

After Hours Emerg. No 1-800-315-5333

Email Address _____

Statutory Agent: Marty Ryan
(Name)
6117 E. Grant Rd., Tucson AZ 85712
(Street) (City) (State) (Zip)
520-296-5418
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Marty Ryan
(Name)
6117 E. Grant Rd. Tucson AZ 85712
(Street) (City) (State) (Zip)
520-296-5418
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input checked="" type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Naco Water Company, L.L.C.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	198.00	N/A	198.00
302	Franchises	-0-	N/A	-0-
303	Land and Land Rights	10,577.00	N/A	10,577.00
304	Structures and Improvements	4,258.00	469.00	3,789.00
307	Wells and Springs	56,015.00	19,367.00	36,648.00
311	Pumping Equipment	109,291.00	36,229.00	73,062.00
320	Water Treatment Equipment	1,971.00	395.00	1,576.00
330	Distribution Reservoirs and Standpipes	133,497.00	17,693.00	115,804.00
331	Transmission and Distribution Mains	462,890.00	36,453.00	426,437.00
333	Services	12,457.00	9,361.00	3,096.00
334	Meters and Meter Installations	22,632.00	15,648.00	6,984.00
335	Hydrants	19,717.00	986.00	18,731.00
336	Backflow Prevention Devices	-0-	-0-	-0-
339	Other Plant and Misc. Equipment	-0-	-0-	-0-
340	Office Furniture and Equipment	9,202.00	9,202.00	Fully dep.
341	Transportation Equipment	-0-	-0-	-0-
343	Tools, Shop and Garage Equipment	140.00	28.00	112.00
344	Laboratory Equipment	-0-	-0-	-0-
345	Power Operated Equipment	2,818.00	2,818.00	Fully dep.
346	Communication Equipment	-0-	-0-	-0-
347	Miscellaneous Equipment	-0-	-0-	-0-
348	Other Tangible Plant	-0-	-0-	-0-
	TOTALS	845,664.00	148,649.00	697,015.00

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Naco Water Company, L.L.C.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	198.00	N/A	-0-
302	Franchises	-0-	N/A	-0-
303	Land and Land Rights	10,577.00	N/A	-0-
304	Structures and Improvements	4,258.00	5%	210.00
307	Wells and Springs	56,015.00	5%	2,801.00
311	Pumping Equipment	109,291.00	5%	5,465.00
320	Water Treatment Equipment	1,971.00	5%	99.00
330	Distribution Reservoirs and Standpipes	133,497.00	5%	6,675.00
331	Transmission and Distribution Mains	462,890.00	5%	23,145.00
333	Services	12,457.00	5%	623.00
334	Meters and Meter Installations	22,632.00	5%	1,132.00
335	Hydrants	19,717.00	5%	986.00
336	Backflow Prevention Devices	-0-	5%	-0-
339	Other Plant and Misc. Equipment	-0-	5%	-0-
340	Office Furniture and Equipment	9,202.00	5%	Fully dep.
341	Transportation Equipment	-0-	5%	-0-
343	Tools, Shop and Garage Equipment	140.00	5%	7.00
344	Laboratory Equipment	-0-	5%	-0-
345	Power Operated Equipment	2,818.00	5%	Fully dep.
346	Communication Equipment	-0-	5%	-0-
347	Miscellaneous Equipment	-0-	5%	-0-
348	Other Tangible Plant	-0-	5%	-0-
	TOTALS	845,664.00		41,143.00

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Naco Water Company, L.L.C.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 26,653.48	\$ 4,005.40
134	Working Funds WIFA Set Aside Fund	70,330.40	50,080.11*
135	Temporary Cash Investments		
141	Customer Accounts Receivable	18,464.23	20,887.71
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	80.00	27,413.21**
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 115,528.11	\$102,386.43
	FIXED ASSETS		
101	Utility Plant in Service	\$ 213,028.00	\$845,664.14***
103	Property Held for Future Use	-0-	-0-
105	Construction Work in Progress	163,726.12	-0-
108	Accumulated Depreciation -- Utility Plant	(109,972.00)	(148,649.00)
121	Non-Utility Property	-0-	-0-
122	Accumulated Depreciation -- Non Utility	-0-	-0-
	TOTAL FIXED ASSETS	\$ 266,782.12	\$697,015.14
	TOTAL ASSETS	\$ 382,310.23	\$799,401.57

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

* \$50,080.11 - Money collected for repayment of WIFA loan.

** \$50. - Establishment fees

\$27,363.21 - WIFA reserve fund (for repairs & replacement)

*** Reflects pump retired in 2000 - \$2468.00

COMPANY NAME

Naco Water Company, L.L.C.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 55,872.01	\$ 1,201.01
232	Notes Payable (Current Portion)	-0-	17,000.00
234	Notes/Accounts Payable to Associated Companies	-0-	-0-
235	Customer Deposits	8,965.50	10,673.00*
236	Accrued Taxes	605.91	700.28
237	Accrued Interest	-0-	-0-
241	Miscellaneous Current and Accrued Liabilities	33.05	41.48**
	TOTAL CURRENT LIABILITIES	\$ 65,476.47	\$ 29,615.77
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 166,717.37	\$ 617,898.63
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	1,200.00	2,500.00
255	Accumulated Deferred Investment Tax Credits	-0-	-0-
271	Contributions in Aid of Construction	12,786.00	27,786.00
272	Less: Amortization of Contributions	(5,679.00)	(7,067.60)
281	Accumulated Deferred Income Tax	-0-	-0-
	TOTAL DEFERRED CREDITS	\$ 8,307.00	\$ 23,218.40
	TOTAL LIABILITIES	\$ 240,500.84	\$ 670,732.80
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	141,809.39	128,668.77
	TOTAL CAPITAL	\$ 141,809.39	\$ 128,668.77
	TOTAL LIABILITIES AND CAPITAL	\$ 383,136.37	\$ 799,401.57

* Meter deposits \$7,638.00

Security deposits 3,035.00

** Unclaimed security deposits 41.48

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 155,442.21	\$ 149,965.51
460	Unmetered Water Revenue-Establishment Fees	1,805.00	1,100.00
474	Other Water Revenues-Late payment fees,etc.	678.44	964.84
	TOTAL REVENUES	\$ 157,925.65	\$ 152,030.35
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 13,704.51	\$ 13,577.68
610	Purchased Water	-0-	-0-
615	Purchased Power	9,551.90	10,602.63
618	Chemicals	1,381.69	2,473.30
620	Repairs and Maintenance	2,410.30	2,416.59
621	Office Supplies and Expense	2,688.81	3,124.05
630	Outside Services	49,521.72	47,018.74
635	Water Testing	4,035.62	2,976.63
641	Rents	2,400.00	2,600.00
650	Transportation Expenses	5,145.80	5,744.13
657	Insurance - General Liability	1,993.00	804.60
659	Insurance - Health and Life	1,552.83	1,782.40
666	Regulatory Commission Expense - Rate Case	4,202.62	-0-
675	Miscellaneous Expense	179.62	253.65
403	Depreciation Expense (less amort. exp)	9,337.00	39,754.00
408	Taxes Other Than Income	-0-	-0-
408.11	Property Taxes	1,995.78	4,892.13
409	Income Tax	-0-	-0-
	TOTAL OPERATING EXPENSES	\$ 110,010.20	\$ 138,028.53
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income WIFA acct	\$ 1,353.35	\$ 2,284.76
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense **	28.53	30,624.41
	TOTAL OTHER INCOME/EXP	\$ 1,324.82	\$ (28,339.65)
	NET INCOME/(LOSS)	\$ 49,149.27	\$ (14,329.83)

** Int expense security deposits \$232.64
 WIFA int expense \$30,391.77
 * Amort exp 2000 \$1,389.00

COMPANY NAME	Naco Water Company, L.L.C.
---------------------	----------------------------

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	(SEE ATTACHED SCHEDULE "A")			
Source of Loan	WIFA			
ACC Decision No.	61070			
Reason for Loan	System Upgrade			
Dollar Amount Issued	\$ 671,000.00	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity	5/03/19			
Interest Rate	3.735%			
Current Year Interest	\$ 30,392.00	\$	\$	\$
Current Year Principle	\$ 17,844.00	\$	\$	\$

Meter Deposit Balance at Test Year End

\$7638.00

Meter Deposits Refunded During the Test Year

\$ 787.50

***** SCHEDULE "A"*****
Schedule 1 to Loan Agreement

Section 1: Financial Assistance Terms and Conditions

Naco Water Company

11/01/00

Closing Date..... 05/03/99

First Payment Date 01/15/00

Financial Assistance Terms and Conditions

Loan Amount..... \$671,000

Combined Interest and Fee Rate..... 3.735%

Term..... 20

Payments..... Monthly

of Payment Periods..... 240

Monthly Debt Service Payments..... \$3,973.04

Annual Payments..... \$47,676.53

Closing Fee (0.5% of Loan Amount)..... \$3,355.00

Debt Service Reserve Fund Requirements

Total Reserve Amount..... \$47,676.53

Reserve Deposit at Loan Closing..... \$22,285.00

Frequency of Reserve Deposits to WIFA..... Monthly

Monthly Deposit (After Closing Deposit)..... \$423.18

Reserve Funded by (Date)..... \$38,336.00

WIFA will apply earnings on Debt Service Reserve to Principal Repayment.

Minimum Monthly Payment

Prior to Debt Service Reserve Requirement **\$4,396.22 ***

Monthly Payment Allocations

Monthly Reserve Fund Contribution..... \$423.18

Monthly Combined Interest & Fee Payment.....*See Section 2: Monthly Calculation #1*

Monthly Principal Repayment.....*See Section 2: Monthly Calculation #2*

** WIFA will calculate the first payment due; minimum payment equals amount for Period 1.*

Following Debt Service Reserve Requirement..... **\$3,973.04**

Monthly Payment Allocations

Monthly Reserve Fund Contribution..... \$0.00

Monthly Combined Interest & Fee Payment.....*See Section 2: Monthly Calculation #1*

Monthly Principal Repayment.....*See Section 2: Monthly Calculation #2*

Repair and Replacement Fund Requirement

Begin Funding on (Date)..... 15-Jan-05

Annual Amount..... \$9,535.31

Frequency of Fund Deposits..... Monthly

Monthly Deposit..... \$794.61

Section 2: WIFA Monthly Calculations**Naco Water Company****11/01/00**

WIFA Monthly Calculations**#1: Monthly Combined Interest & Fee Payment =***Combined Interest & Fee Rate * Principal Outstanding***#2: Monthly Principal Repayment =***Total Monthly Payment - Monthly Reserve Fund Deposit -
Month Combined Interest & Fee Payment*

Section 3: Estimated Eligible Project Costs**Naco Water Company****11/01/00**

Project Cost Classification**Amount****Budgeted**

a. Administrative, Legal Costs, Financial Advisor.....	0.00
b. Land, Structure, Right-of-Way.....	0.00
c. Design, Architectural, Engineering Fees.....	0.00
d. Construction/Improvement Costs.....	667,645.00
e. Equipment/Materials.....	0.00
f. Application Fees, Financing Costs, Capitalized Interest.....	3,355.00
g. Total Budgeted.....	<u>\$671,000.00</u>

Section 4: Estimated Loan Disbursement Schedule**Naco Water Company****11/01/00**

Date	Amount
05/03/99	\$3,355
06/03/99	\$300,273
07/03/99	\$300,273
08/03/99	\$67,100
Total	<u>\$671,000</u>

equired 10% Set-Aside

COMPANY NAME

Naco Water Company, L.L.C.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-575700	15	180	8	4
55-627683	10	135	8	3
55-627684	5	80	8	2
55-627685	15	110	6	4

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 38,458

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2 @ #2 1 @ #3	19	
7.5	2 @ #4		
15	2 @ #6		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
20,000	1 @ #2	2,000	2 @ #2 & #4
7,500	1 @ #3	750	1 @ #3
20,000	1 @ #4	5,000	1 @ #6
50,000	1 @ #6		

STATISTICAL INFORMATION

Total number of customers 349

Total number of gallons sold 26,712,256 gallons

COMPANY NAME Naco Water Company, L.L.C. **YEAR ENDING 12/31/2000**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 4,892.13

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Naco Water Company, L.L.C.

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>152,030.00</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>150,030.00</u>
Estimated or Actual State Tax Liability	<u>0</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Salim S. Dominguez, Jr.
SIGNATURE

3/27/2001
DATE

Salim S. Dominguez, Jr.
PRINTED NAME

Trustor
TITLE

COMPANY NAME Naco Water Company, L.L.C. **YEAR ENDING 12/31/2000**

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

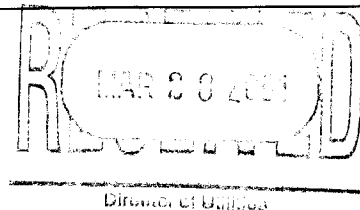
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 4,892.13

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE Salim S. Dominguez, Jr. - Truster
COMPANY NAME Naco Water Company, L.L.C.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 158,386.03

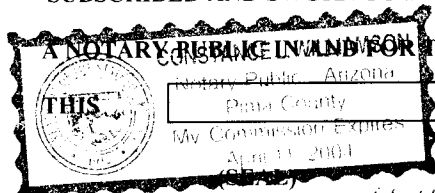
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 8,420.52

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Salim S. Dominguez, Jr.
SIGNATURE OF OWNER OR OFFICIAL
520-722-3258
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME



A NOTARY PUBLIC IN AND FOR THE COUNTY OF

Pima County
My Commission Expires
April 11, 2001

27

DAY OF

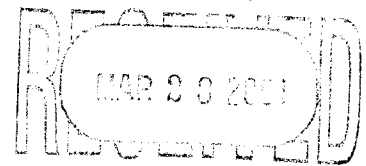
COUNTY NAME	<u>Pima</u>
MONTH	<u>March</u>
	<u>2001</u>

Constance L. Williams
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 4-11-04

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Cochise		Director of Utility
NAME (OWNER OR OFFICIAL) Salim S. Dominguez, Jr.	TITLE Turstor	
COMPANY NAME Naco, Water Company, L.L.C		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 138,327.87

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 7,359.51
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X

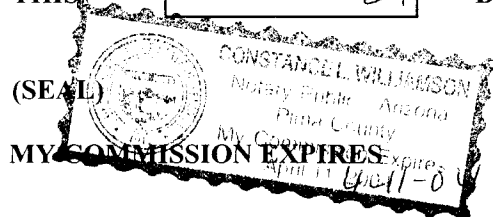
Salim S. Dominguez, Jr.
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 27 **DAY OF**

(SEAL)



NOTARY PUBLIC NAME Constance L. Williamson	
COUNTY NAME Pima	
MONTH March	2001

X

Constance L. Williamson

SIGNATURE OF NOTARY PUBLIC

FROM : S/W UTILITY

FAX NO. : 520 792 0377

Mar. 30 2001 01:42PM P2

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MARSHA BONHAM
COCHISE COUNTY TREAS
P O BOX 1778
BISBEE AZ 85603

TAX ROLL NUMBER	107942
PARCEL IDENTIFICATION	918-00-200 7
TAX AREA CODE	0200

RECEIPT REQUESTED (X)

NACO WATER CO
6112 E 22ND ST
TUCSON AZ

85711

PLEASE RETURN
BOTH COUPONS
WHEN PAYING
FULL YEAR TAX

*IF TOTAL TAX DUE IS \$0.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2000 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	243.92
TO PAY FULL YEAR TAX	PAY	487.84

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2000



0291800200007200000000024392

MARSHA BONHAM
COCHISE COUNTY TREAS
P O BOX 1778
BISBEE AZ 85603

TAX ROLL NUMBER	107943
PARCEL IDENTIFICATION	918-02-370 3
TAX AREA CODE	2370

RECEIPT REQUESTED (X)

NACO WATER CO
6112 E 22ND ST
TUCSON AZ

85711

PLEASE RETURN
BOTH COUPONS
WHEN PAYING
FULL YEAR TAX

*IF TOTAL TAX DUE IS \$0.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2000 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	90.21
TO PAY FULL YEAR TAX	PAY	180.42

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2000



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PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MARSHA BONHAM
COCHISE COUNTY TREAS
P O BOX 1778
BISBEE AZ 85603

TAX ROLL NUMBER	107944
PARCEL IDENTIFICATION	918-02-373 2
TAX AREA CODE	2373

RECEIPT REQUESTED (X)

NACO WATER CO
6112 E 22ND ST
TUCSON AZ

85711

PLEASE RETURN
BOTH COUPONS
WHEN PAYING
FULL YEAR TAX

*IF TOTAL TAX DUE IS \$0.00 OR LESS FULL AMOUNT IS DUE NOW.
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2000 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	2,562.22
TO PAY FULL YEAR TAX	PAY	5,124.44

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2000



0291802373002200000000256222

NACO WATER COMPANY, LLC 10/94
P.O. BOX 307
NACO, AZ 85620

2146

DATE 10/20/00

PAY TO THE ORDER OF Marsha Bonham, Cochise County Treasurer

\$ 2,896.35

Two Thousand Eight Hundred Ninety Six 35/100 DOLLARS

Bank of America

918-00-200
918-02-370
FOR 918-02-373

⑈002146⑈ ⑆122101706⑆ 000003797676⑈

2038

NACO WATER COMPANY, LLCP.O. BOX 307
NACO, AZ 85620

91-170/1221

4/18/00 19

PAY TO THE ORDER OF Marsha Bonham Cochise County Treasurer

\$ 1,995.78

One Thousand Nine Hundred Ninety Five 78/100 DOLLARS**Bank of America**Bank of America Arizona
Bisbee Branch 08423
1 Main St.
Bisbee, AZ 85603

918-00-200-7, 918-02-370 3, 918-02-373 2

⑈002038⑈ ⑆122101706⑆

003⑈797676⑈

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MARSHA BONHAM
COCHISE COUNTY TREAS
P O BOX 1778
BISBEE AZ 85603

TAX ROLL NUMBER	107103
PARCEL IDENTIFICATION	918-02-373 2
TAX AREA CODE	2373

RECEIPT REQUESTED ()

NACO WATER CO
6112 E 22ND ST
TUCSON AZ

857115

*IF TOTAL TAX DUE IS \$50.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

1999 2ND HALF COUPON

TO PAY 2ND HALF PAY 1,729.39

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2000



0291802373002199900000172939

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MARSHA BONHAM
COCHISE COUNTY TREAS
P O BOX 1778
BISBEE AZ 85603

TAX ROLL NUMBER	107102
PARCEL IDENTIFICATION	918-02-370 3
TAX AREA CODE	2370

RECEIPT REQUESTED ()

NACO WATER CO
6112 E 22ND ST
TUCSON AZ

857115

*IF TOTAL TAX DUE IS \$50.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

1999 2ND HALF COUPON

TO PAY 2ND HALF PAY 65.01

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2000



0291802370003199900000006501

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MARSHA BONHAM
COCHISE COUNTY TREAS
P O BOX 1778
BISBEE AZ 85603

TAX ROLL NUMBER	107101
PARCEL IDENTIFICATION	918-00-200 7
TAX AREA CODE	0200

RECEIPT REQUESTED ()

NACO WATER CO
6112 E 22ND ST
TUCSON AZ

857115

*IF TOTAL TAX DUE IS \$50.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

1999 2ND HALF COUPON

TO PAY 2ND HALF PAY 201.38

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2000



02918002000071999000000020138